

# Costing



Provides real time cost absorption for material and maintenance activities

## Overview

Having accurate and up-to-date manufacturing cost data provides very valuable information. Management can use this information to take on cost reduction initiatives or to adjust pricing structures.

Costing provides a mechanism to define the different cost structures, based on time, usage, labor, and materials and then to absorb those costs in real time.

The screenshot shows a mobile application interface titled 'Manage Costing Information' for a resource named 'Ash Clean'. It displays two sections of standard costs:

Step Standard Costs	
Fixed Cost: (\$)	100
Per Unit: (\$)	1.5
Per Hour: (\$)	0

  

Resource Standard Costs (Forecast)	
Fixed Cost: (\$)	0
Per Unit: (\$)	0
Per Hour: (\$)	0

Figure 1 Cost data example

## Key Features

- Provides real-time absorption of material costs in real time considering labor, materials as well as step and resource defined cost structures.
- Access to a Material cost history and Product cost forecast reports.
- Provides calculation of the cost for every maintenance activity based on its parts and labor.
- Integration with Material Tracking and Labor Management.

## Benefits

- Real-time cost visibility
- Better cost forecasting



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