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## Costing



# Provides real time cost absorption for material and maintenance activities

#### Overview

Having accurate and up-to-date manufacturing cost data provides very valuable information. Management can use this information to take on cost reduction initiatives or to adjust pricing structures. Costing provides a mechanism to define the different cost structures, based on time, usage, labor, and materials and then to absorb those costs in real time.



Figure 1 Cost data example

### **Key Features**

- Provides real-time absorption of material costs in real time considering labor, materials as well as step and resource defined cost structures.
- Access to a Material cost history and Product cost forecast reports.
- Provides calculation of the cost for every maintenance activity based on its parts and labor.
- Integration with Material Tracking and Labor Management.

#### **Benefits**

- · Real-time cost visibility
- · Better cost forecasting

