## Costing

Provides real time cost absorption for material and maintenance activities

### Overview

Having accurate and up-to-date manufacturing cost data provides very valuable information. Management can use this information to take on cost reduction initiatives or to adjust pricing structures.

Costing provides a mechanism to define the different cost structures, based on time, usage, labor, and materials and then to absorb those costs in real time.

### Key Features

- Provides real-time absorption of material costs in real time considering labor, materials as well as step and resource defined cost structures.
- Access to a Material cost history and Product cost forecast reports.
- Provides calculation of the cost for every maintenance activity based on its parts and labor.
- Integration with Material Tracking and Labor Management.

### Benefits

- Real-time cost visibility
- Better cost forecasting

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**Figure 1** Cost data example