

Costing



Provides real time cost absorption for material and maintenance activities

Overview

Having accurate and up-to-date manufacturing cost data provides very valuable information. Management can use this information to take on cost reduction initiatives or to adjust pricing structures.

Costing provides a mechanism to define the different cost structures, based on time, usage, labor, and materials and then to absorb those costs in real time.

The screenshot displays a web application interface titled "Manage Costing Information". Below the title bar, there is a dropdown menu currently set to "Ash Clean". The main content area is divided into three sections:

- Step Standard Costs:** Contains three input fields: "Fixed Cost: (\$)" with the value "100", "Per Unit: (\$)" with the value "1.5", and "Per Hour: (\$)" with the value "0".
- Resource Standard Costs (Forecast):** Contains three input fields: "Fixed Cost: (\$)" with the value "0", "Per Unit: (\$)" with the value "0", and "Per Hour: (\$)" with the value "0".
- Resource Standard Costs (Forecast):** This section is repeated at the bottom of the form.

Figure 1 Cost data example

Key Features

- Provides real-time absorption of material costs in real time considering labor, materials as well as step and resource defined cost structures.
- Access to a Material cost history and Product cost forecast reports.
- Provides calculation of the cost for every maintenance activity based on its parts and labor.
- Integration with Material Tracking and Labor Management.

Benefits

- Real-time cost visibility
- Better cost forecasting



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